

March 9, 2017 – 7:30 AM
City Hall – Council Chambers

Present were Aldermen Tupper, Albertsen, Alderwoman Mantey and Nancy Turbak-Berry. A quorum was present. Also present was Shelly Ebbers and Justin Goetz.

Finance Officer Shelly Ebbers presented the committee with an overview of the Financial Report for the Urban Renewal Fund. The Revenues and Expenditures were provided as well as a breakdown of the current UR loans that have been issued, their outstanding balance, and amount available for future loans. No action was taken.

An application for an Urban Renewal Loan to Mark Buller in the amount of \$15,000 was submitted to the Finance Office. The current limit for a loan is \$10,000 with a maximum limit of 2 loans per borrower allowing \$20,000 to be borrowed per applicant. The board decided to remove the \$10,000 loan limit and instead limit the total available to borrow to \$20,000. This can be taken out in one loan or multiple loans. Motion by Turbak-Berry, seconded by Mantey, to remove the \$10,000 maximum per loan amount replacing it with \$20,000 maximum outstanding loan balance per borrower. Motion carried.

Motion by Mantey, seconded by Albertsen to approve the \$15,000 loan to Mark Buller as presented. Motion carried.

The Board discussed the two-hour parking limit in the Downtown district. All board members agreed that it is difficult to enforce. Placing customer parking only signs was also discussed, the definition of a customer would be hard to define. Motion by Mantey, seconded by Turbak-Berry, to recommend to the City Council to strike section 19.0417 from the Parking Ordinance which will eliminate two-hour parking in the Downtown Parking Areas. Motion carried.

With no other business to come before the Board, the meeting was adjourned.