

Agenda
Finance / Safety Committee Meeting
City Hall – Council Chambers

Wednesday, May 2, 2018
Call to Order

12:15 PM

1. Approval of Agenda
2. Public Comment
3. Approval of minutes from the April 16, 2018 meeting
4. Discussion on revenue for PLWC Sponsorship agreements
5. Update on property insurance claim
6. Discussion on upgrading street light poles and fixtures in conjunction with the US Highway 212 Phase II reconstruction project
7. Authorization for Mayor to sign Addendum to City of Watertown – Watertown Development Company Property Purchase and Development Agreement
8. Old Business
9. New Business
10. Executive Session pursuant to SDCL 1-25-2
11. Adjourn

It is expected that a quorum of the City Council will be present at this meeting

Agenda Item 3 - Approval of Meeting Minutes

Minutes of Finance / Safety Committee Meeting
April 16, 2018 – 5:30 PM
City Hall – Council Chambers

Present were Aldermen Vilhauer, Albertsen, Solum, Roby, Thorson and Mayor Sarah Caron. A quorum was present.

Motion by Solum, seconded by Vilhauer, to approve the agenda as presented. Motion carried.

Motion by Albertsen, seconded by Thorson, to approve the minutes of the Finance/Safety Committee meeting held on April 2, 2018. Motion carried.

To recommend signing a Cooperative Purchasing Agreement with the State of Minnesota. Mayor Sarah Caron stated that this would allow the city to utilize the Minnesota bidding process. Motion by Vilhauer, seconded by Roby, to recommend signing a Cooperative Purchasing Agreement with the State of Minnesota. Motion carried.

To recommend authorization for the Mayor to sign a PLWC Sponsorship agreement with Dacotah Bank. City Attorney Matt Roby stated two large signs will be placed at PLWC. The agreement has been approved by Prairie Lakes Healthcare Systems and Dacotah Bank for a term of three years. Motion by Vilhauer, seconded by Roby, to recommend authorization for the Mayor to sign a PLWC Sponsorship agreement with Dacotah Bank. Motion carried.

To recommend authorization for the Mayor to sign a PLWC Sponsorship agreement with Vast. City Attorney Matt Roby stated two signs will be placed at PLWC. The agreement has been approved by Prairie Lakes Healthcare Systems and Vast. Motion by Thorson, seconded by Albertsen, to recommend authorization for the Mayor to sign a PLWC Sponsorship agreement with Vast. Motion carried.

Mayor Sarah Caron stated there are repairs needed for the building being leased by the Codington County Historical Society. The Codington County Historical Society has requested assistance with the repairs due to their limited budget. Mayor Caron stated this request will be included in the 2019 budget process. The lease states that the roof is the responsibility of the Historical Society. No action taken.

There were no further items for the committee to discuss.

Motion by Solum, seconded by Thorson, to adjourn the meeting. Motion carried.

THIS DOCUMENT PREPARED BY:
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**ADDENDUM TO
CITY OF WATERTOWN – WATERTOWN DEVELOPMENT COMPANY
PROPERTY PURCHASE AND DEVELOPMENT AGREEMENT 2018**

The parties to this agreement are the City of Watertown, a South Dakota municipal corporation (hereinafter referred to as “City”), and Watertown Development Company, a South Dakota economic development corporation, of Watertown, South Dakota (hereinafter referred to as “WDC”).

RECITALS

A. On or about April 5, 2018, the City and WDC entered into an agreement entitled: CITY OF WATERTOWN – WATERTOWN DEVELOPMENT COMPANY PROPERTY PURCHASE AND DEVELOPMENT AGREEMENT 2018 (hereinafter referred to as the “Original Agreement”). The purpose of the Original Agreement was generally to provide for the acquisition of land by the City and WDC for the economic development purposes. The Original Agreement further provided for the ownership, management, sale, rental, and development of said land by the parties hereto.

B. The parties entered into the Original Agreement with respect to land that was being acquired by the City and WDC, and which was described in paragraph 1 of the Original Agreement.

C. The City now desires to convey to WDC title to additional land to be managed, sold, rented and otherwise developed by the parties hereto in a manner consistent with the terms of the Original Agreement.

D. The parties, therefore, make this Addendum to the Original Agreement to govern and control the development, sale, rental and management of the additional land described herein.

AGREEMENT

Therefore, the parties agree:

1. Upon execution of this Addendum, following approval of it by the parties' respective governing bodies, City shall grant and convey to WDC, all of City's ownership interest in the following described Land, subject to the terms of this Addendum:

The North 1320 Feet of the East 850 Feet of the Northeast Quarter of the Southeast Quarter, Less Lot H1, in Section 4, Township 116 North, Range 52 West of the 5th P.M., Codington County, South Dakota. (consisting of 23 acres, more or less).

2. City shall convey the Land described in paragraph 1 above to WDC without monetary consideration, subject to the terms of this Addendum, and the terms of the Original Agreement, as incorporated herein.

3. The terms and conditions of the Original Agreement set forth in paragraphs 3, 4, 5, 6, 7, 8, 9 & 10 of the Original Agreement are incorporated herein, by reference, as though set out herein in full. For purposes of clarification, the terms of paragraph 7 of the Original Agreement shall include the Land described in paragraph 1 of this Addendum, set forth above.

Dated this _____ day of _____, 2018.

CITY OF WATERTOWN

BY: _____
Sarah Caron, Its Mayor

ATTEST:

Kristen Bobzien, Its Finance Officer

(SEAL)

WATERTOWN DEVELOPMENT COMPANY

By: _____
Jill Fuller, Its Board Chair

STATE OF SOUTH DAKOTA

SS

COUNTY OF CODINGTON

On this the _____ day of _____, 2018, before me, the undersigned officer, personally appeared Sarah Caron and Kristen Bobzien, who acknowledged themselves to be the Mayor and Finance Officer, respectively, of the City of Watertown, a municipal corporation, and that they as such Mayor and Finance Officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the City of Watertown by themselves as Mayor and Finance Officer.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Notary Public, South Dakota
My Commission Expires:

(SEAL)

STATE OF SOUTH DAKOTA

SS

COUNTY OF CODINGTON

On this the _____ day of _____, 2018, before me, the undersigned officer, personally appeared Jill Fuller, who acknowledged herself to be the Board Chair of Watertown Development Company, a corporation, and that she, as such Board Chair, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Board Chair.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Notary Public, South Dakota
My Commission Expires:

(SEAL)