

Minutes of Finance / Safety Committee Meeting  
January 2, 2018 – 5:30 PM  
City Hall – Council Chambers

Present were Aldermen Vilhauer, Albertsen, Roby, Solum, Thorson and Mayor Sarah Caron. A quorum was present. Also present was Vince Foley.

Motion by Vilhauer, seconded by Danforth, to approve the agenda as presented. Motion carried.

Attorney Vince Foley presented the committee with the Memorandum of Understanding for financing construction of improvements to 26<sup>th</sup> Street E in the US 212 right of way. A mediation between the City of Watertown, CO-HO, Inc. and Glacial Lakes Capital, LLC occurred concerning who should pay for the construction to occur in the 212 ROW. The City shall contribute 100% of the construction costs in the 212 ROW, but said contribution shall not exceed \$100,000. Motion by Albertsen, seconded by Vilhauer to recommend the City Council approve the Memorandum of Understanding. Motion carried.

There were no further items for the committee to discuss. Motion by Roby, seconded by Solum, to adjourn the meeting. Motion carried.